



TACTFUL MANAGEMENT

ISSN: 2319-7943

IMPACT FACTOR : 2.9016(UIF)

VOLUME – 7 | ISSUE – 7 | APRIL - 2019



COMPANY'S FINANCIAL AND OPERATIONAL PERFORMANCE: A STUDY WITH SPECIAL REFERENCE TO GODREJ AGROVET LIMITED

Prof. Shirish Bhosale

Assistant Professor, Head, Department of Economics, College of A.R. Burla Mahila Varishtha Mahavidyalaya, Solapur.

ABSTRACT:

So as to upgrade the development rate of the horticultural segment, there will be have to settle, among different imperatives, the availability of provincial credit, improved property rights and infrastructure. The money related area is a basic player in agribusiness advancement, assuming a facilitating job of gathering the vital capital for homestead improvement, storage, processing and bundling, transport, protection and promoting of rural produce. In 2018-19 likewise, development is required to be driven by increment in fares because of quickening in worldwide development, expected bounce back in private ventures and increment in utilization request. Be that as it may, determined high oil costs (at current dimensions) remain a key hazard, which would unfavorably influence expansion, the present record, the monetary position and development. This will drive macroeconomic arrangements to be more tightly.

This paper is a reasonable report mulling over Godrej Agrovet Limited a main agribusiness firm in India just as in Chhattisgarh district and the paper endeavors to ponder the effect of money related administration on satisfactory comes back to the horticulture firms.

Keywords: Agriculture, Agriculture Firms, Financial management, agribusines.

INTRODUCTION: ABOUT GODREJ AGROVET LIMITED

Godrej Agrovet Limited is a broadened, Research and Development centered agri-business organization, committed to improving the profitability of Indian ranchers by enhancing items and administrations that reasonably increment harvest and domesticated animals yields. Innovation is a key driver of Godrej Agrovet Limited technique and are always testing and searching for research-based answers for improve ranch efficiency and in this manner, the benefit of ranchers. For instance, Milk More, the creative steers feed, improves the yield of high milk-delivering creatures. The Crop Protection business has created selective items like Vipul, Vikas,



Combine and Hitweed to offer a total yield security arrangement.

Godrej Agrovet Limited are putting fundamentally in front line Research and Development to help advancement pipeline. In 2015, Godrej Agrovet Limited set up the Nadir Godrej Center for Animal Research and Development in Nashik, Maharashtra; a one-of-its-kind creature farming examination focus in the private segment in India. Their center will be to use capacities at this center, to create practical answers for improve creature productivity. Animal Feed business is one of the biggest composed players in the Compound Feed showcase in India, with yearly offers of in excess of a million tones crosswise over cows, poultry, water feed and claim to fame feed. All feed contributions are planned with a profound comprehension of the nourishing prerequisites of various breeds. It is one of the biggest private division interests in the state.

Indian Economy & Agriculture: An Overview

As indicated by Central Statistics Office for 2017-18, Indian economy developed at 6.7% in the Financial Year 2017-18. The development is additionally expected to quicken to around 7%-7.5% percent next monetary year, in this manner reestablishing India's situation as the world's quickest developing economy. In 2017-18, the principal half of the year was affected by getting teeth issues, for example, waiting impacts of demonetization, challenges in usage of Goods and Service Tax (GST), high and rising genuine loan fees and falling sustenance costs influencing horticulture salary. In any case, in the second 50% of the year the economy saw powerful indications of recovery. Financial development improved as the stuns blurred, restorative moves were made, and the worldwide monetary recuperation supported fares. Sovereign evaluations overhaul and hop in World Bank's Ease of Doing Business rankings are supports of Government changes and strategies. In 2018-19 likewise, development is relied upon to be driven by increment in fares because of speeding up in worldwide development, expected bounce back in private speculations and increment in utilization request. Be that as it may, industrious high oil costs (at current dimensions) remain a key hazard, which would antagonistically influence swelling, the present record, the financial position and development. This will drive macroeconomic strategies to be more tightly.

At the sectoral level, farming and united exercises are evaluated to have enlisted a moderate development rate of 3.4% for the last monetary. This was fundamentally because of the high base impact of Financial Year 2016-17 which saw an extremely high development rate as it pursued two years of dry season. Regarding storm, Financial Year 2017-18 encountered a by and large 'typical' rainstorm at 95% of significant lot normal (LPA - estimated for the trailing 10-year time span). Likewise, crop creation stayed hearty for the year with a normal record sustenance grain generation of 279.51 million tons for example 4.4 million tons higher than the past record generation of 275.11 million tons. In any case, decrease in item costs unfavorably affected organizations in the part.

Objective of Study:

To study the impact of financial management on adequate returns to the agriculture firms

Methodology used:

Scope and period of the study - The extent of the examination would be constrained to the agribusiness firm as it were. The timespan is limited to the most recent three years i.e from 2015 till 2018.

Limitations of The Study- The examination was restricted to Godrej Agrovet Limited.

Methods of Data Collection- The examination is fundamentally theoretical in nature. The required information for the investigation was gathered from optional sources.

Secondary Data- Required secondary data collected from the following Sources:

- a) Annual report of Godrej Agrovet limited
- b) Editorials

OPPORTUNITIES, STRENGTHS THREATS, RISKS& CONCERNS:

(i) Opportunities and Strengths:

Increase market share by leveraging presence in existing business verticals: The Company will keep on concentrating on improving the piece of the pie over all business verticals. Since a few parts in which The Company works are to a great extent disorderly, cost initiative will be a key empowering agent for The Company to expand the piece of the overall industry of items. The Company's capacity to expand deals will be fortified by proceeded with spotlight on offering a wide scope of inventive items over all business verticals which will help in picking up piece of the overall industry.

Focus on inorganically growing business offerings: The Company will assess inorganic development openings, with regards to the technique to develop and create piece of the overall industry or to include new item classifications. The Company may think about open doors for inorganic development, for example, through mergers and acquisitions, if, in addition to other things, they solidify The market position in existing business verticals or accomplish working influence in key markets by opening potential effectiveness and cooperative energy benefits. The Company can likewise take a gander at circumstances which reinforce and grow item portfolio and increment deals and circulation organize.

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